



The Centre for Entrepreneurship Development

(A Government of Gujarat Organization)

ઉદ્યોગસાહસિકતા વિકાસ સંસ્થાન

*A Report on*

*Inauguration of*

**“BUSINESS ACCELERATOR AND START UP CELL”**

*At*

**A.Y.DADABHAI TECHNICAL INSTITUTE,  
KOSAMBA**

*On*

**29<sup>th</sup> July, 2017**

**Supported by**

***The Centre for Entrepreneurship Development (CED)***

*(A Govt. of Gujarat Organization)*



**Business Accelerator & Start Up Cell**

**A.Y. Dadabhai Technical Institute (Polytechnic)**

TRUSTED TO DELIVER EXCELLENCE

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Managed by : The Suratee Sunni Vohra Muslim Education Society, Surat.



**Supported by: The Centre for Entrepreneurship Development**

(Knowledge Partner)

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# **BUSINESS ACCELERATOR AND START UP PROGRAM (BASP)**

## **❖ Introduction**

Rajiv Gandhi Udyami Mitra Yojana (RGUMY), a central sector scheme, was launched in 2008-09 with the objective of providing handholding support and assistance to the potential first generation entrepreneurs. Subsequently an Udyami Helpline (a Call Center for MSMEs) was also introduced to support and current entrepreneurs.

The major lacuna stands in the way of potential entrepreneurs from becoming successful is the fact that they have to learn trial and error and many more often in the process of fire where many potential entrepreneurs burn out. This lacuna can be mitigated by the concept of business mentors. Quite often, the absence of timely information relating to the market, trends in the economy, a proper understanding of how to approach financial institutions and potential investors, and the ignorance of the plea of acts, rules and regulations can make the difference between success and failure. For the first generation entrepreneur, Business mentors are also required for existing enterprises, who want to grow and internationalize. Rating of enterprises throws up gaps in performance.

The scheme of RGUMY has been completely revamped by addressing the shortcomings and broadening of the existing scheme. The modified scheme [renamed as Business Accelerator and Start-Up Program] will be implemented on a pilot basis through the 12th Plan.

## **❖ Objectives**

The objective of the BASP Scheme is enhancing growth and employment generation in MSME sector through aiding and assisting in:

- Developing competitive and resilient new MSEs out of potential entrepreneurs willing to set up enterprises by mentoring and advisory support in areas of registration, statutory compliances, production, sales, marketing, access to finance etc.
- Up-scaling and nurturing the operations of the existing MSEs enterprises who have been assigned moderate or poor ratings. Such units will provide mentoring and advisory support in the areas of their need with respect to technology, marketing, finance and entrepreneurship development so as to improve its operational and financial performance.

## **THE CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT (CED)**

The Centre for entrepreneurship Development (CED) is a premier organization of government of Gujarat engaged in entrepreneurship development training and skill development since 1979.

Concept behind CED is to “Develop entrepreneurs in the urban as well as rural areas of the state, who can establish their own manufacturing or service enterprise which in turn aids in economic growth of the state and also creates employment opportunities for others.”

“Now a days in the era of cut throat competition there is a limited scope of job opportunities hence it is very essential to think over other alternative options. An individual can become self reliant and economically sound when he put his 100% efforts in the different direction of Self Employment.”

### **❖ Objectives**

- To promote and implement Industry Responsive Skill and Entrepreneurship Development across the state of Gujarat.
- The process will be expected to enable industrial and sustainable growth along with empowering the young generation in the state of Gujarat.

### **A. Y. Dadabhai Technical Institute**

The Suratee Sunni Vohra Muslim Education Society, Surat managed self finance institute, A.Y. Dadabhai Technical Institute, Kosamba was established in the year 2007 to run full time diploma programmes in engineering & technology. Institute is approved by all India Council for Technical Education (AICTE), New Delhi, Directorate of Technical Education (DTE), Gandhinagar & affiliated with Gujarat Technological University (GTU), Ahmedabad. The Institute is located at Kosamba - Mahuvej Road, Kosamba-364120, Dist: Surat.

### **❖ Vision Statement**

- To develop the institute to impart technical education globally competitive and to equip students with skills and innovative ideas for betterment of nation.

### **❖ Mission Statement**

- To nurture qualitative, dynamic and market driven technical human resource through various branches of engineering and with value addition training programs to cater the exact needs of nation.
- To impart transparent and good governance along with accountability in all aspects to stockholders.
- To enhance industry-institute-alumni interaction platform for mutual benefit.

It's an honor for our institute today that we are starting "***Business Accelerator and Start-up Cell***" supported by The Centre for Entrepreneurship Development (A Govt. of Gujarat Organization) at the A.Y. Dadabhai Technical Institute, Kosamba.



*Inauguration of "Business Accelerator and Start-up Cell"*

The inauguration function of the "***Business Accelerator and Start Up Cell***" was held on **29<sup>th</sup> July, 2017** at 10:00 a.m. at Seminar hall, in the presence of, distinguished representatives Mr. Mayank Mehta (Deputy Project Manager, CED), Mr. Sandip Patel (Assistant Project Leader, CED) from Gandhinagar as well as Mr. M.M. Dalchawal (Director, A.Y. Dadabhai Tech. Inst.) and other prominent personalities.



Inside view of the BASP Cell

The "***Business Accelerator and Start-up Cell***" is started for students from all disciplines, with a view to expose students as well as faculty of our institute to entrepreneurship as an alternative career. It was aimed at creating awareness & guidance among students about various aspects of entrepreneurship while highlighting the merits of pursuing such a career option. All students were exposed to different aspects of entrepreneurship including opportunity guidance, services offered by agencies of support system, etc.





*Prayer by ladies faculties & Introduction by Head of T&P Cell, Mr. Dilip Kalathia*

The function started as per our Indian tradition with prayer by ladies faculty members & followed by brief introduction of inauguration function from Head of Training & Placement Cell, Mr. Dilip Kalathia.

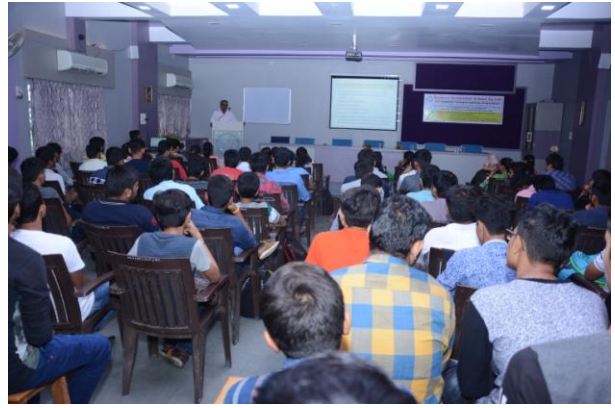


*Welcome speech by Director, Mr. M M Dalchawal*

Our director, Mr. M.M. Dalchawal on behalf of institute, welcomed distinguished representatives from CED. He also thanked them for establishing the Cell at our institute & assured to do all the activities under the Cell as possible.



*Floral Felicitation of Guests from CED*



*Mr. Mayank Mehta during a brief session on Entrepreneurship Awareness*

Mr. Mayank Mehta (Deputy Project Manager, CED) briefed about the CED, its work & shared few inspirational stories from his experience about Entrepreneurs to motivate students for building better future through Entrepreneurship.



*Mr. Sandip Patel on how to start a SSI unit along with its technical & commercial aspects*

After the lunch, during post lunch session, Mr. Sandip Patel (Assistant Project Leader, CED) shared his knowledge & experience on various aspects of Entrepreneurship Development.

The session ended with vote of thanks from Mr. Bhadresh S Patel (Asst TPO). On behalf of the institute, he heartily thanked the guests from CED for coming & inaugurating “**Business Accelerator and Start Up Cell**” at our institute, A.Y.Dadabhai Technical Institute, Kosamba and shared their knowledge & experience on various aspects of Entrepreneurship Development & motivate the students to build the career as an Entrepreneur, he also thanked all the students to be part of inauguration function.

Prepared by: Mr. Bhadresh Patel

Mr. Dilip Kalathia

